

**Minutes of the Special Meeting of the
Forest View Police Pension Fund
Board of Trustees
December 6, 2021**

A Special Meeting of the Forest View Police Pension Fund Board of Trustees was held on **Monday, December 6, 2021, at 1:00p.m. at 7000 W. 46th Street, Forest View, Illinois 60402,** Pursuant to notice.

Call to Order: Trustee McGuffey called the meeting to order at 1:00 p.m.

Roll Call:

Present: Trustees Erik Kulaga, Trustee Gary Pohanka, Trustee Maria Ramirez, Treasurer Laura McGuffey

Absent: Board Vice President Baniel Zarate

Also Present: Village Administrator Mike Dropka, Village Accountant Joy Conklin, President of Capital Gains Gary Karshna

Phoned In: Lauterbach & Amen, Director Allison Barrett and Principal Kevin Cavanaugh, and Board President Jesus Carrillo.

Public Comment: There was not public comment.

Investment Report – President of Capital Gains, Gary Karshna reviewed the 2021 – 2022 Fiscal Year Second Quarter Investment report for the period from May 1, 2021, to October 31, 2021. He also discussed the following:

- a. Quarterly Investment Report as of the end of October 2021.
- a. Potential Purchase and/or Sale of Securities
- b. Review/Update Investment Policy

Actuarial Projection Report – Principal of Lauterbach & Amen, Kevin Cavanaugh discussed the following:

- a. Review and discuss the Unfunded Actuarial Accrued Liability.

Director of Lauterbach & Amen, LLP, Allison Barrett discussed the following:

- a. Review and discussion of Professional Services Administration (PSA) services.
- b. Review and discussion of accounting services.

Communications and Reports

It was announced that Joy Conklin had stepped down as Village Clerk but will still be managing the Finances for the Pension board.

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Larry Moran and Sal Rodriguez are no long working with the Village of Forest View.

Discussed setting up Quarterly meetings that will be at 1pm. Meetings will be scheduled Monday February 13, May 9, August 8, and November 14, 2022.

We have contracted with Lauterbach & Amen to manage our PSA and sent the engagement Letter to meet compliance. Lauterbach will oversee the PSA and Accounting Services for the Forest View Police Pension as well as the Fire Pension funds.

Old Business

none

New Business

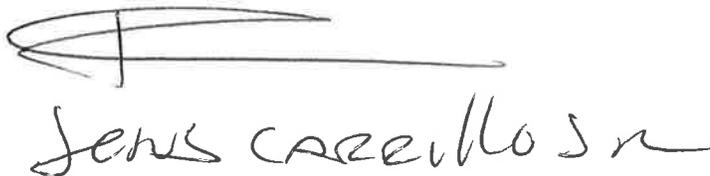
- A. Request approval for payment of Invoice # 219754 from Selden Fox for professional auditing services rendered in connection with the audit for the year ending April 30, 2021.
 - Trustee McGuffey will forward invoice to Jesus Carrillo for approval and send to Lauterbach to pay.
- B. Pension Board designated and authorized Trustee Erik Kulaga and Treasurer Laura McGuffey as the signatories of the Charles Schwab Account. Gary Karshna requested that Trustees Erik Kulaga and Laura McGuffey complete page 2 & 3 of the Charles Schwab and send the New Account Form and email to Gary Karshna.
 - Trustee McGuffey will forward sign forms to Gary Karshna.

Adjournment: Trustee Pohanka and Seconded by Trustee McGuffey made A motion to adjourn the meeting at 12:22 pm. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for February 14, 2022, at 5:30 p.m.

Respectfully submitted,

Trustee Laura McGuffey



Jesus Carrillo Sr